

Alstom Pension Scheme

Pension Increases – May 2016



Once your pension is in payment, it receives increases each year to help protect its value against rising prices. JLT Employee Benefits (formerly Ensign Pensions) send a letter to all pensioners at the end of each April, which gives details of the pension increases from 1 May.

The letters for the increases from 1 May 2016 were sent to members at the end of April 2016. Pensions (excluding the Main Section) starting after 1 May 2015 receive a proportionate increase. Pensions for the Main Section starting after 1 May 2015 receive a full year's increase.

The following increases were applied on 1 May 2016:

Members of the Main Section (Pre April 2006)

A pension increase of 1.3% with effect from 1 May 2016.

Members of the 2006 Defined Benefit Section

A pension increase of 1.3% with effect from 1 May 2016.

Members of the Cegelec Section

A pension increase of 1.3% with effect from 1 May 2016. This increase applies to the part of your Alstom pension in excess of any Guaranteed Minimum Pension (GMP). Any GMP in payment that built up after 6 April 1988 was increased by 0% (i.e. no increase).

Members of the ABB Section

A pension increase of 1.3% with effect from 1 May 2016. This increase applies to the part of your Alstom pension in excess of any Guaranteed Minimum Pension (GMP). Any GMP in payment that built up after 6 April 1988 was increased by 0% (i.e. no increase).

Members of the Babcock Section

A pension increase with effect from 1 May 2016, of 3% for pension accrued before April 1997, and 3% for pension accrued after April 1997. This increase applies to the part of your Alstom pension in excess of any Guaranteed Minimum Pension (GMP). Any GMP in payment that built up after 6 April 1988 was increased by 3%.

Members of the Electricity Section (for former United Utilities employees)

A pension increase of 1.3% with effect from 1 May 2016. This increase applies to the part of your Alstom pension in excess of any Guaranteed Minimum Pension (GMP). Any GMP in payment that built up after 6 April 1988 was increased by 0% (i.e. no increase).

Members of the Electricity Section (for former Scottish Power employees)

A pension increase of 1.3% with effect from 1 May 2016. This increase applies to the part of your Alstom pension in excess of any Guaranteed Minimum Pension (GMP). Any GMP in payment that built up after 6 April 1988 was increased by 0% (i.e. no increase).