

Get involved!



UNITED KINGDOM

Pensions

Nominations are now sought for the post of a pensioner Member Nominated Director (MND). If you are a pensioner of the Alstom Pension Scheme (the Scheme) you could be a candidate.

As a pensioner MND, you would regularly meet with other Trustee Directors to ensure that the Scheme is run properly and that member benefits are secure. Turn over to find out more information and see how you can join!

We are shaping the future

ALSTOM

The background

The Trustee, having agreed that the Board will consist of two pensioner MNDs, two active MNDs and five Company Nominated Directors (CNDs), has decided on revised rules for the nomination and selection of Member Nominated Directors. ALSTOM Ltd selects the CNDs (which currently includes the independent Chairman).

Peter Bradshaw and Don McKenzie, who are active MNDs on the Trustee Board, have announced their early retirement before the end of October 2011, which is when their term of office as MNDs expire. Under the revised process, this would trigger the move to two pensioner MNDs.

The Trustee Board considered that the short-term continuity of Peter's and Don's appointment is in the Scheme beneficiaries' best interest, and the Company supported this conclusion. Peter and Don have agreed that they are willing to remain MNDs until new arrangements can be implemented from 1 November 2011.

Letters will shortly be sent to all active members inviting nominations for the two active MND posts. Subject to there being more than two nominees, the active MND appointment will be made by a ballot of the active members and the two nominees with the highest votes will be appointed to the Trustee Board, subject to the Selection Panel's confirmation. The Selection Panel will consist of MNDs and the independent Chairman.

A nomination and selection process has recently been held for the post of one of the pensioner MNDs, whose term of office ends on 27 June 2011. Three nominations were received. Dr Harvey Perkins was reselected and his term of office will run for four years commencing from 28 June 2011.

Nominations are now sought for the post of the additional pensioner MND.

Note: the process to appoint a pensioner MND will not include a ballot.

Are you a pensioner of the Scheme and wish to be considered as a candidate for appointment as a pensioner MND?

To apply for the role...

Please write to:

The Secretary to the Trustee
Alstom Pensions Department
ALSTOM Ltd
Newbold Road
Rugby CV21 2NH

**Please write by no later than
30 June 2011**

The application process

1. You write to the Secretary (see above).
2. The Secretary will then send you a nomination form and a job description setting out the MND responsibilities.
3. You will need to put in writing why you think you are a suitable candidate and describe the skills you will be bringing to the role.
4. You must be nominated by two other pensioners of the Scheme.
5. A Selection Panel (consisting of MNDs and the independent Chairman) will interview the nominees and select a suitable candidate.
6. The names of the successful candidates will be given in the next edition of Dimension, which will be in October.