

Mr/Mrs M Member
1 Popular Avenue
New Town
County
ZZ1 5XX

13 August 2008

Dear <Title> <Surname>

The Alstom Pension Scheme

I am writing to tell you about some recent developments concerning the Alstom Pension Scheme, as set out below.

Change of administrator

Following a review of the role of the Alstom Pensions Department, including its provision of administration services for the Alstom Pension Scheme, ALSTOM Ltd has concluded that it no longer wishes to provide this service to the Trustee of the Alstom Pension Scheme. The reasons centre around risk, the potential for internal control failures and high system costs.

After consultation with ALSTOM Ltd, and following an extensive selection process, the Trustee has decided to transfer the administration of the Scheme from ALSTOM Ltd to a specialist pensions administration firm, MNPA Ltd.

It is anticipated that MNPA will take over the administration of the Scheme with effect from 1 February 2009. An update on the progress of the transfer of service will be sent to you in a few months time and full address and contact details of the new administration provider will be sent to you shortly before the administration is transferred to MNPA.

Until MNPA takes on the administration, ALSTOM Ltd continues to provide the administration services, so please continue to direct any queries to:

UK Pensions Department
ALSTOM Limited
Newbold Road
Rugby
Warwickshire
CV21 2NH

Telephone Numbers

For active and deferred members: 01788 557 402 or 01788 557 403

For pensioners: 01788 557 404

After the transfer of administration services to MNPA, ALSTOM Ltd will continue to run the UK Pensions Department and employ a small team of qualified pensions staff. They will closely monitor the performance of the new administrator and will be able to assist you if you have any problems.

The Trustee will put in place a system of monitoring against Key Performance Indicators to ensure that the very high standards established by the Pensions Department in Rugby are maintained.

Further information on how this will affect you as a member of the Scheme is enclosed.

Yours sincerely



Tom Ross
Chairman of the Trustee of the Alstom Pension Scheme