

Further information for members of the Alstom Pension Scheme

For all members

Are you transferring all the assets of the Scheme to MNPA?

- Absolutely not. Only the day to day administration of members' benefits is being transferred.

Will there be any change to my pension entitlement?

- No. Your benefits will be calculated in exactly the same way as they are currently calculated by the Alstom Pensions Department.
- Active members should continue to notify personnel departments of changes to personal details.
- Deferred members should continue to write to the Alstom Pensions Department until you receive notification that contact details are changing to MNPA in the New Year.
- Pensioners will continue to be paid on the usual dates and annual increases will be applied in May each year.

For pensioners

- If you are already receiving a pension from the Scheme, once MNPA take on the responsibility for the administration of the Scheme, the ongoing payment of your pension will be managed by MNPA. Once MNPA take on the administration, the only differences that you will see is that your payslip will look different along with the payer reference on your bank statement. It is planned that MNPA will take on this responsibility from 1 February 2009. This change will have no impact on the payment of your pension and you will continue to receive your payments into your nominated bank account in the normal way.

What happens to the Trustee and the other aspects of the Scheme?

- The Trustee of the Alstom Pension Scheme, consisting of Company and Member Nominated Directors, retains responsibility for all aspects of the Scheme under the Trust Deed & Rules, including all investment matters and ensuring that employer and employee contributions are paid on time. The Trustee has contracted MNPA to provide benefit administration services but it continues to be responsible for ensuring that benefits are calculated and paid in line with the Trust Deed and Rules of the Scheme. MNPA will attend Trustee meetings and the Trustee, through the in-house

Pensions Management team will monitor MNPA's performance and service standards.

- A small in-house pensions team will remain in place at Alstom in Rugby, to provide secretariat services for the Trustee and manage the third party administration contract on behalf of the Trustee. This team will also be available to sort out any problem that you may have with MNPA, in the unlikely event this occurs.

Who is MNPA?

- MNPA began many years ago as the in-house pensions department of the Merchant Navy Pension Schemes. It is now a wholly owned subsidiary of MNOPF Trustees Limited, with a growing portfolio of external clients. It has invested in modern technology to develop a top class pensions administration service ahead of its competitors.

MNPA won the coveted industry award 'Pensions Administrator of the Year' in 1999, 2001, 2003 and 2008. In 2007 it was awarded the Professional Pensions award for 10 years excellence in pensions administration. Its focus is on improving services to clients and making the best of its advanced technology.

More information about MNPA can be found on their website
<http://www.mnpa.co.uk>

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