

Pensions Department, Newbold Road
Rugby CV21 2NH
Phone: 44 (0) 1788 557400
Fax: 44 (0) 1788 546440
www.alstom.com

Private & Confidential

15 April 2015

Dear Member

The Alstom GPP and GLAS

We are writing to you as a result of Alstom's decision to sell our energy businesses to General Electric. This letter summarises some changes we are making for the new Alstom.

1. Your Group Personal Pension Plan (GPP)

On 1 May 2015, the Alstom GPP, of which you are a member, will change its name to the "Alstom UK Group Personal Pension Plan". Any communications you have already received in relation to the Alstom GPP will remain valid but future communications will refer to this new name. Apart from this, no other changes will be made to your GPP arrangements (including your associated income replacement benefits); the terms of your GPP will not change, your Aviva policy number and your contribution rate will remain the same and your pension pot will continue to be invested in the same funds.

2. Your Group Life Assurance Scheme (GLAS)

You are also currently a member of the Alstom GLAS which provides valuable death in service benefits to your beneficiaries. As this Scheme will transfer to General Electric in due course, cover will, from 1 May 2015, be replaced for Alstom Transport employees by the **Alstom UK Group Life Assurance Scheme**. This new Scheme is a mirror of the existing GLAS. It has been set up on the same terms and will provide the same level of benefits. Therefore, under the new Scheme, you will continue to be entitled to the following death in service benefits:

- four times "Life Assurance Earnings" (which are, broadly, your annual rate of pay on the 6 April before your death); and
- an amount equal to the contributions that you and the Company would have paid after the date of your death to your Group Personal Pension Plan until the later of normal retirement date and state retirement date.

All expression of wish forms previously provided to the Alstom GLAS will transfer to the new Scheme so you do not need to complete a new one. However, as always, you can change your expression of wish form whenever you want and are reminded to always keep it up to date.

No further action is required from you but please do contact the Pension Department on **01788 557402** if you have any questions.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Bryan W Radford', with a stylized flourish above the name.

Bryan W Radford
UK&I Benefits Director